

COURSE DURATION

8 hours

COURSE SYNOPSIS

This 1-day course aims to provide accounting, finance and business executives with an in-depth understanding of Singapore GST, which will in turn promote accurate, timely and effective responses on GST administration and compliance work

COURSE OBJECTIVES

By the end of this course, learners will be able to:

- Define the scope of GST in Singapore
- Classify and explain the types of supplies and reliefs within the context of Singapore GST
- Apply the scope and concept of Singapore GST to business transactions, including e-commerce transactions
- Manage the administration and compliance of Singapore GST matters

TARGET AUDIENCE (OPERATIONAL, SUPERVISORY & MANAGERIAL)

This training is relevant to Accounting, Finance and Business Executives

TRAINING DELIVERY METHODOLOGY

The course will be conducted through a series of mini-lectures, hands-on exercises, brainstorming sessions, pop quizzes and group discussions.

COURSE CONTENT**Learning Unit 1: GST OVERVIEW**

- History of GST in Singapore
- Overview of GST system
- Common terms

Learning Unit 2: SCOPE OF GST

- Made in Singapore
- Made in the course or furtherance of any business
- Made by a taxable person
- Taxable supply of goods & service takes place
- Types of supply
- Timing of supply

Learning Unit 3 GST RATE CHANGE

- GST transition rule
- Time of supply
- Practical examples

Learning Unit 4: CLAIM OF INPUT TAX

- Local supplies
- Imports

Learning Unit 5: APPLICATION TO BUSINESS TRANSACTIONS

- Bad debt written off
- Disbursement or Reimbursement
- Other transactions

**Learning Unit 6: ADMINISTRATION AND
COMPLIANCE**

- Accounting and administration
- Filing of Returns
- Correction of errors